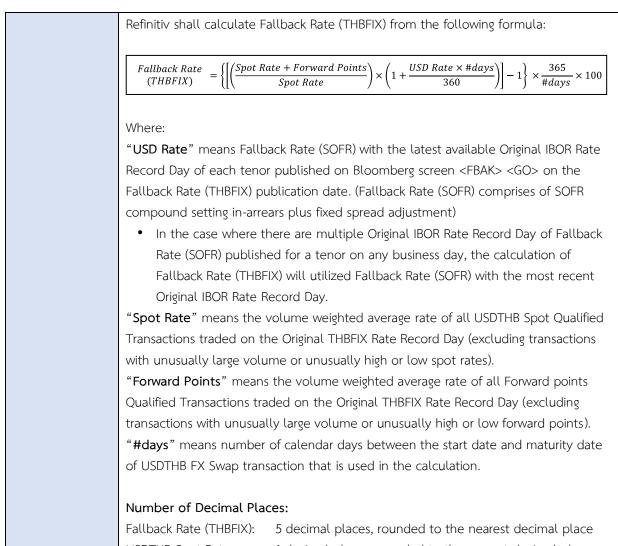
Metadata		
Title	Fallback Rate (THBFIX) and components	
Frequency,	Frequency: Daily	
Lag time and	Lag time: -	
Release	Release schedule: Every business day at 9.00 a.m.	
schedule		
Summary	Fallback Rate (THBFIX) means the synthetic rate for deposits in THB, which represents	
Methodology	the effective cost of borrowing the THB synthetically by borrowing USD for the same	
<ul> <li>Definitions</li> </ul>	maturity and swapping out the USD in return for THB, where cost of borrowing USD is	
and	based on overnight rate compounded in arrears.	
Classifications		
• Type of	Fallback Rate (THBFIX) can be utilized as a fallback rate of Thai Baht Interest Rate	
qualifying data	Fixing (THBFIX) in the case of USD LIBOR cessation. Each value of Fallback Rate	
<ul> <li>Calculation</li> </ul>	(THBFIX) refers to the Original THBFIX Rate Record Day (or the Original THBFIX Fixing	
method	Date of an Interest Rate Swap (IRS) period) and is published two business days before	
<ul> <li>Fallback policy</li> </ul>	the payment date of the corresponding IRS period.	
	The components in Fallback Rate (THBFIX) calculation are USDTHB Spot Rate,	
	USDTHB Forward Points, and USD interest rate.	
	LICDTUR Cost Data and LICDTUR Forward Deints is calculated from evolitical LICDTUR	
	USDTHB Spot Rate and USDTHB Forward Points is calculated from qualified USDTHB FX Spot and USDTHB FX Swap transactions submitted by Contributing Banks and FX	
	Brokers. Contributing Banks and FX Brokers are responsible for submitting their	
	transactions to Refinitiv (formerly known as Thomson Reuters), who is appointed as	
	the calculation agent, to calculate and publish Fallback Rate (THBFIX) and	
	components.	
	Qualified Transactions include any types of trades that satisfy all of the following	
	conditions:	
	1. Having a notional amount equal to or exceed the 1,000,000 US dollar.	
	2. Counterparty	
	USDTHB FX Spot transaction: both counterparties are Contributing Banks, or at	
	least one counterparty is Contributing Bank where the transactions are	
	electronically routed and captured through a FX Broker.	
	USDTHB FX Swap transaction: both counterparties are Contributing Banks.	
	3. Traded during the following Qualifying windows:	
	USDTHB FX Spot transaction: Qualifying Window is from 2.30 p.m. to 3.00 p.m.	
	USDTHB FX Swap transaction: Qualifying Window is from 7.30 a.m. to 4.30 p.m.	
	4. Traded in the following tenors:	
	USDTHB FX Spot: T+2	
	USDTHB FX Swap: 1M, 3M, and 6M	



USDTHB Spot Rate:4 decimal places, rounded to the nearest decimal placeUSDTHB Forward Points:4 decimal places, rounded to the nearest decimal place

## Fallback policy

## • USDTHB Spot Rate

**Trigger:** A Fallback Trigger occurs if there is no USDTHB FX Spot Qualified Transaction traded during the Qualifying Window on the Original THBFIX Rate Record Day.

## Procedures:

- The Qualifying Window shall be extended by 25 minutes from 2.30–3.00 p.m. to 2.30-3.25 p.m. Bangkok Time to accept additional Qualified Transactions traded on the FX Broker Electronic Matching Platform (Matching). If any Matching Qualified Transactions are available by 3:25 p.m., the USDTHB spot rate will be published at 3:30 p.m.
- 2. If there is no Qualified Transaction from Matching after extending Qualifying Window according to Procedure 1, Fallback Rate (THBFIX) calculation will utilize the weighted-average Interbank Exchange Rate of the relevant Original THBFIX Rate Record Day published by Bank of Thailand.

	USDTHB Forward Points
	Trigger: A Fallback Trigger occurs for each tenor if there is no USDTHB FX Swap
	Qualified Transaction for any tenor traded during the Qualifying Window on the
	Original THBFIX Rate Record Day.
	Procedures:
	Fallback Rate (THBFIX) calculation will utilize USDTHB Forward Points of the most
	recent available business day that have Qualified Transactions and adjusted by
	day counts of the USDTHB FX Swap of the Original THBFIX Rate Record Day by
	using the following formula:
	Adjusted       Forward Points       Day count of         forward points       =       Forward Points       ×       Day count of         the Forward Points       ×       the Original THBFIX Rate Record day
Accessibility	Bank of Thailand website
	(https://www.bot.or.th/App/Fallbackthbfix/en)
Revision policy	Adjustment is according to actual data

Financial Markets Standards Team

Financial Markets Department

Tel: 0-2283-6349 0-2283-6321

0-2283-5471 0-2356-7534

3